

Daily Drilling Report

WELL NAME COELACANTH-1				DATE 10-03-2008	
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API #	24 HRS PROG 151.50 (m)	TMD 279.00 (m)	TVD 279.00 (m)	REPT NO 3
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RIG NAME NO WEST TRITON	FIELD NAME	AUTH TMD	PLANNED DOW 15.92 (days)	DOL 2.33 (days)	DFS / KO 0.46 (days)	WATER DEPTH 90.00 (m)
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SPUD DATE 08-03-2008	Rig Release	WELL SUPERVISOR RICHARD READINGS / S SCHMIDT/P SHEENAN	OIM MICHAEL BARRY	PBTMD
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REGION AUSTRALIA	DISTRICT Gipsland	STATE / PROV VICTORIA	RIG PHONE NO	RIG FAX NO
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AFE # 1008E50	AFE COSTS	DAILY COSTS	CUMULATIVE COSTS
DESCRIPTION:	DHC: 12,691,688 DCC: CWC: Others: TOTAL: 12,691,688	DHC: 576,928 DCC: CWC: Others: TOTAL: 576,928	DHC: 1,347,408 DCC: CWC: Others: TOTAL: 1,347,408

DEFAULT DATUM / ELEVATION WEST TRYTON 2 / 128.00 (m)	LAST SAFETY MEETING	BLOCK Vic-P45	FORMATION	BHA HRS OF SERVICE
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LAST SURVEY	LAST CSG SHOE TEST (EMW)	LAST CASING	NEXT CASING
MD 279.00 (m) INC 0.00° AZM 0.00°	(sg)		

CURRENT OPERATIONS: Make up well head to 20" casing, install wear bushing into well head.

24 HR SUMMARY: Prepare rig for spud at end of rig move. Pick up 26" BHA, RIH, tag seabed at 127.5m, drill 26" hole to 279m. Pump 200bbl sweep, make wiper trip and spot 200bbl Bentonite mud. POOH, rig up and run 20" casing.

24 HR FORECAST: Land out 20" casing on CTU, run inner string. Cement 20" casing, POOH with inner string. Rig up & run BOP's, pressure test BOP's.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	2:00	2.00	R-MOB-DEM OB	MOB	PP		Continued to skid cantilever out, Lowered Texas deck, installed gumbo shaker overboard line, connected service lines.
2:00	6:00	4.00	R-MOB-DEM OB	MOB	PP		Installed stairs to Texas deck, continued to hook up service lines. Installed CTU and work platform. Preparing hi-vis mud.
6:00	7:00	1.00	R-MOB-DEM OB	RIGSER	PP		Lay out BOP slings, install elevators, run stand of DP to check alignment, installed mousehole.
7:00	8:30	1.50	R-MOB-DEM OB	BHA	PP		Picked up stnd 9 1/2" DC's from derrick, change bit to 26", check float, install XO, run stand 8 1/4"DC's from derrick to 60m
8:30	10:00	1.50	R-MOB-DEM OB	BHA	PN	DW	Change encoder on D/works. (Pressure test mud lines to 3000psi)
10:00	12:00	2.00	R-MOB-DEM OB	TRIPBIT	PP		Continued RIH 8 1/4" DC's & HWDP, lay out 1 DP, picked up 1 8 1/4" DC to 117m.
12:00	12:30	0.50	R-MOB-DEM OB	SFTY	PP		Pre-spud meeting with crew. Tagged seabed at 127.5m
12:30	13:00	0.50	R-MOB-DEM OB	ROVDIV	PP		Jumped ROV to check seabed, observed tagged seabed with ROV at RT/Seabed 127.50m.
13:00	17:00	4.00	C-DRL	DRLG	PP		Drill 26" hole from 127.5m to 279m.
17:00	17:30	0.50	C-DRL	CIRC	PP		Displaced hole with 200bbbls 1.15sg mud at 279m
17:30	18:30	1.00	C-DRL	STRIP	PP		POOH to 128m and work tight spot @ 128m with 10-20 overpull.
18:30	19:00	0.50	C-DRL	STRIP	PP		RIH from 128m to 279m.
19:00	19:30	0.50	C-DRL	CIRC	PP		Displaced hole with 200bbbls 1.15sg mud at 279m.
19:30	22:00	2.50	C-DRL	TRIPBIT	PP		POOH to surface.
22:00	22:30	0.50	C-CSG	RIGSER	PP		M/up TIW & side entry sub on 5 1/2" pipe and rack back same.
22:30	23:00	0.50	C-CSG	SFTY	PP		Hold JSA for running casing.
23:00	0:00	1.00	C-CSG	CSGRP	PP		P/up 13 3/8" shoe & collar& test. P/up X/O 13 3/8" x 20", Baker lock joint.

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 00:00 - 06:00 - Continued to make up 13 3/8" shoe track, changed over to 20" casing handling equipment, continued RIH with 20" casing to 240m.

BIT DATA

BIT / RUN	SIZE (mm)	MANUFACTURER	TYPE	SERIAL NO	JETS OR TFA	DEPTH IN / DATE IN	I-O-D-L-B-G-O-R
1RR / 1	660.4	SMITH	XR+C	MZ176	4x18	127.50 / 10-03-2008	1-1-WT-A-E-I-NO-TD

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BIT OPERATIONS

BIT / RUN	WOB	RPM	FLOW	PRESS	P BIT	HRS	24 Hr PROG	24 HR ROP	CUM HRS	CUM PROG	CUM ROP
1RR/1	1/4	60/80	4,542.49	17,650	8109	4.50	151.50	33.7	4.50	151.50	33.7

MOTOR OUTPUT

RPG:	ROTARY CURRENT:	TOTAL RPM: 70
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LCM:	MUD PROPERTIES	MUD TYPE:
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VIS (s/l)	PV/YP (cp) / (Pa)	GELS (Pa)	WL/HTHP (ml/30 min)	FC/T.SOL (mm) / (%)	OIL/WAT (%)	% SAND/MBT (%) / (sg)	pH/Pm (mL)	Pf/Mf (mL)	Cl (ppm)	Ca (ppm)	H2S (%)	KCL (ppm)	LGS (%)

	PP	DAILY COST	10,652	CUM COST	18,152	%OIL
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BHA	1	JAR S/N	BHA / HOLE CONDITIONS				JAR HRS	BIT	1RR
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BHA WT BELOW JARS (tonne)	STRING WT UP (tonne)	STRING WT DN (tonne)	STRING WT ROT (tonne)	TORQUE/UNITS (kN-m)	BHA LENGTH (m)
					144.45 (m)

ITEM DESCRIPTION	NO JTS	LENGTH	O.D	I.D	CONN SIZE	CONN TYPE
Heavy Weight Drill Pipe	0	56.41	139.70	82.55		
Crossover	0	1.22	206.50	69.85		
Drill Collar	0	55.69	209.55	69.85		
Crossover	0	1.22	212.85	76.20		
Drill Collar	0	28.02	241.30	76.20		
Bit Sub	0	1.23	241.30	76.20		
Tri-Cone Bit	0	0.66				

MUD PUMPS/HYDRAULICS

SPR

STROKE	SPM	LINER	FLOW	SPP: 17,650 (kPa)	SPM	PPSR
# 1				HP: 0.179 (kW/cm ²)		
# 2						
# 3						

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
ADA	5		SCHLUMBERGER MWD/LWD	2	
TOTAL MARINE CATERING	9		FUGRO	2	
APACHE	2		DRIL-QUIP	2	
TAMBORITHA	2		BHI	3	
HALIBURTON (BROID)	2		SEA DRILL SERVICES	37	
SEA DRILL	13		WEATHERFORD	4	
HALIBURTON	4				

TOTAL PERSONNEL ON BOARD: 87

SUPPORT CRAFT

TYPE	REMARKS
PACIFIC BATLER	
LADY ROULA	
PACIFIC VALKYRIE	
PACIFIC FRONTIER	
HELICOPTER	

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MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		151	BENTONITE	MT		50
CEMENT	MT		178	FUEL OIL	m3		290
WATER, POTABLE	MT	26	283	WATER, DRILLING	MT	295	262

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	0.20 / 15	//	/	/90.00	

MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
BAROFIBRE (FINE)	25.00 lbs		0.00	50.00
PHB	bbl	1.00	0.00	0.00
CALCIUM CHLORIDE 74-77%	25.00 kg		0.00	94.00
BARITE (bulk)	1,000.00 kg		0.00	77.00
NO-SULF	17.00 kg		0.00	48.00
BARA-DEFOAM WS300	5.00 gal		0.00	3.00
POTASSIUM HYDROXIDE	25.00 kg	3.00	134.94	84.00
PAC L	25.00 kg		0.00	40.00
GUAR GUM	25.00 kg	24.00	2,038.32	100.00
CAUSTIC SODA - NaOH	25.00 kg		0.00	98.00
		1.00	1,250.00	-4.00
EZ MUD	25.00 kg		0.00	13.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg	3.00	39.75	49.00
POTASH - POT. CHLORIDE - KCl	100.00 kg		0.00	4.00
		1.00	1,250.00	-4.00
OMYACARB 5	25.00 kg		0.00	48.00
ALDACIDE G	25.00 l		0.00	11.00
CIRCAL Y	1,200.00 kg		0.00	11.00
BARABLOK	50.00 lbs		0.00	30.00
CIRCAL 60/16	1,200.00 kg		0.00	9.00
SODIUM BICARBONATE - NaHCO3	25.00 kg		0.00	35.00
STEELSEAL FINE	25.00 kg		0.00	60.00
BENTONITE	1,000.00 kg	12.00	5,938.56	48.80
LIME	20.00 kg		0.00	41.00
NEW DRIL HT PLUS	50.00 lbs		0.00	90.00
CITRIC ACID	25.00 kg		0.00	38.00
CLAYSEAL PLUS	216.00 kg		0.00	8.00
KWIKSEAL (F)	40.00 lbs		0.00	39.00
BARAZAN D PLUS	25.00 kg		0.00	29.00
EZ SPOT	55.00 gal		0.00	8.00